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May 15, 2025

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Kenji Miyata, President & CEO
(Securities code: 7747, Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchange)
Contact:
Mizuho Ito, Member of Board & CFO, General Manager of Administration
(TEL. +81-561-48-5551)

Notice Concerning Acquisition and Cancellation of Treasury Shares
(Acquisition of Treasury Shares Pursuant to Article 165, Paragraph 2 of the Companies Act and
Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)

Asahi Intecc Co., Ltd. (the “Company”) announces that it has resolved at the Board of Directors’ meeting held on May 15, 2025 matters related to the acquisition of treasury shares pursuant to Article 156 of the Companies Act, as applied by replacing terms pursuant to Article 165, Paragraph 3 of the same Act, and the cancellation of treasury shares pursuant to Article 178 of the Companies Act, as described below.

1. Reason for the acquisition of treasury shares

The Company believes that prioritizing strategic investments that contribute to sustainable profit growth and the enhancement of corporate value serves the common interests of its shareholders.

Recently, concerns over the deterioration of the macroeconomic environment have led to continued instability in the stock market. In light of such circumstances, the Company has comprehensively considered its future investment capacity, stock price levels, market conditions, financial outlook, capital efficiency improvement, and shareholder returns. Taking these factors into account, and considering the background of recording impairment losses on the acquisition funded by equity financing in July 2021, as disclosed today in the “Notice Concerning Recording of Extraordinary Losses and Revision of Full-Year Financial Results Forecast,” the Company has resolved to acquire treasury shares (hereinafter, the “Treasury Share Acquisition”).

The funds required for the Treasury Share Acquisition are planned to be fully covered by the Company’s own funds. As of March 31, 2025, the Company’s liquidity on hand (cash and cash equivalents) on a consolidated basis amounted to 40,943 million yen. Even after the Treasury Share Acquisition, the Company believes it will maintain sufficient liquidity for normal business operations and that there are no concerns regarding its financial soundness or stability.

The Company’s capital allocation policy is disclosed [here](#), and a new policy is currently being formulated as part of the new medium-term management plan, which is scheduled to be disclosed in August 2025. As a growing company, the Company remains committed to pursuing strategic investments, such as capital investments for business growth and development-focused M&As, in the medical device field, its strategic business area. At the same time, it will continue to make timely decisions on the acquisition of treasury shares, comprehensively taking into account the timing and conditions of strategic investment opportunities, stock price levels, etc.

2. Details of the acquisition of treasury shares

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| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | 8,800,000 shares (upper limit)
(Ratio to total number of issued shares (excluding treasury shares):
3.2 %) |
| (3) Total share acquisition price: | 15,000 million yen (upper limit) |
| (4) Acquisition period: | From May 16, 2025 to October 31, 2025 |
| (5) Acquisition method: | Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract |

3. Details of the cancellation of treasury shares

- (1) Class of shares to be cancelled: Common stock of the Company
- (2) Total number of shares to be cancelled: All treasury shares acquired under 2. above
- (3) Scheduled cancellation date: November 28, 2025

* The number of shares to be cancelled will be announced again after the completion of the acquisition of treasury shares under 2. above.

(Reference) Holding status of treasury shares as of March 31, 2025

Total number of issued shares (excluding treasury shares): 271,625,623 shares

Number of treasury shares: 7,977 shares