

November 14, 2024

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Kenji Miyata, President & CEO
(Securities code: 7747, Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchange)
Contact:
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Notice Regarding Acquisition of Shares of Nitta Mold Co., Ltd. (to Make It a Subsidiary)

Asahi Intecc Group (the “Company Group”) hereby announces that it has resolved, at the meeting of the Board of Directors held on November 14, 2024, to acquire all shares of Nitta Mold Co., Ltd. and make it a wholly owned subsidiary of the Company.

1. Reasons for Acquisition of Shares

Nitta Mold Co., Ltd. has established a system that provides a comprehensive range of services, from product design support to mold design and production, molding and assembly, in collaboration with its wholly owned subsidiary, NITTA M&T (THAILAND) CO., LTD. They have high-precision, durable mold-making capabilities developed through their dealings in a wide range of fields, and they also have high technical capabilities in terms of product molding using these molds. By internalizing these technologies, we believe that we will be able to contribute to the stable supply of our products and the strengthening of our processing technologies, and so we have decided to make Nitta Mold Co., Ltd. a wholly owned subsidiary.

2. Summary of Acquisition of Shares

(1) Overview of the subsidiary company (Nitta Mold Co., Ltd.) subject to change

①	Company name	Nitta Mold Co.,Ltd.	
②	Location	2002-19, Koji, Konan-cho, Koka-shi, Shiga	
③	Job title and name of representative	Takumi Moro, President	
④	Description of business	Mold design and production, molding and assembly, etc.	
⑤	Share capital (Including capital surplus)	49 million yen (As of October 31, 2024)	
⑥	Date of establishment	March, 1991	
⑦	Major shareholders and ownership ratios	Due to confidentiality obligations with the shareholder, this information will not be disclosed.	
⑧	Relationships between the Company and said company	Capital relationship	Asahi Intecc has loaned 200 million yen.
		Personnel relationship	There is no personal relationship between Asahi Intecc and said company that should be disclosed.
		Business relationship	Asahi Intecc purchases from said company.

⑨ Recent business performance and financial position (simplified consolidated) *1			
Parent company book closing date (Subsidiary book closing date)	FYE December 2021 (FYE June 2021)	FYE December 2022 (FYE June 2022)	FYE December 2023 (FYE June 2023)
Net assets	226 million yen	275 million yen	320 million yen *2
Total assets	1,674 million yen	1,851 million yen	1,683 million yen
Net sales	1,709 million yen	1,718 million yen	2,173 million yen
Operating income	95 million yen	31 million yen	52 million yen
Ordinary income	80 million yen	51 million yen	50 million yen
Profit	60 million yen	35 million yen	38 million yen

*1: As Nitta Mold Co., Ltd. closes its accounts at the end of December and NITTA M&T (THAILAND) CO., LTD. closes its accounts at the end of June, the above figures are a simple estimate of the consolidated results for the six-month period that differs from the accounting period.

*2: As of the end of June 2024, net assets were 269 million yen due to factors such as the absorption and merger of domestic group companies.

(2) Number of shares acquired, acquisition costs, and shareholding before and after acquisition

①	Number of shares held before the change	0 share (Number of voting rights: 0) (Ratio of voting rights held: 0.0%)
②	Number of shares to be acquired	980 shares (Number of voting rights: 980)
③	Acquisition costs	Due to confidentiality obligations with the shareholder, this information will not be disclosed.
④	Number of shares held after the change	980 shares (Number of voting rights: 980) (Ratio of voting rights held: 100.0%)

(3) Timetable

①	Date of resolution at the meeting of the Board of Directors	November 14, 2024
②	Date of conclusion of the agreement	November 14, 2024
③	Date of commencement of share transfer	January 6, 2025

3. Future outlook

The impact of the acquisition of shares on the consolidated financial results of the Company group for the fiscal year ending June 2025 is expected to be minimal.

Nitta Mold Co., Ltd. will become a non-consolidated subsidiary for the fiscal year ending June 2025, and a consolidated subsidiary from the fiscal year ending June 2026. The impact of goodwill on profit and loss in the event that the company becomes a consolidated subsidiary is expected to be extremely minimal.