

July 1, 2021

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Masahiko Miyata, President & CEO
(Securities code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)
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Notice Regarding the Completion of the Acquisition of Shares (Subsidiary Company) and Change of the Company Name (New Trade Name) of A-Traction

Asahi Intecc announces that it completed the acquisition of shares of A-Traction Inc.(A-Traction) today (July 1, 2021) as announced in the “Notice Regarding Acquisition of Shares of A-Traction Inc. (Subsidiary Company)” on March 11, 2021 to make it a consolidated subsidiary of Asahi Intecc.

Asahi Intecc also announces that it passed a resolution at its board of directors’ meeting held on July 1, 2021 to change the trade name of A-Traction as set forth below.

In accordance with this resolution by the board of directors, the amendment to the articles of incorporation regulation regarding the change of the trade name was approved at the extraordinary meeting of the shareholders of A-Traction held on the same day.

1. Overview of the Subsidiary to be Changed

①	Company name	A-Traction Inc.
②	Location	Lab. 1, NEXT Medical Device Innovation Center, National Cancer Center Hospital East, 6-5-1, Kashiwanoha, Kashiwa-shi, Chiba, Japan
③	Title and name of Representative	Takehiro Ando, CEO
④	Description of business	Development of laparoscopic surgery support robots
⑤	Capital (Including capital surplus)	976 million yen (As of December 31, 2020)
⑥	Date of establishment	August 7, 2015

2. Number of Shares to be Acquired, Acquisition Price and Share Ownership Before and After Acquisition

①	Number of shares held before change	3,500 shares (Number of voting rights: 3,500) (Percentage of voting rights held: 14.94%)
②	Shares to be acquired	20,330 shares and 1,030 share acquisition rights (Number of voting rights: 20,330)
③	Acquisition price	Lump Sum 2,680 million yen As a milestone in response to the achievement of certain conditions in the future, up to 860 million yen may occur by December 2023.
④	Amount of goodwill, etc.	Currently under discussion with the audit firm, amount of goodwill, etc. has not been fixed. For goodwill, the amount is expected to be about 1.2 to 1.9 billion yen and the amortization period is expected to be about 10 years.

⑤	Number of shares after change	23,830 shares (Number of voting rights: 23,830) (Percentage of voting rights held: 100.00%)
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3. Change of the Company Name (New Trade Name)

(1) New trade name

ASAHI SURGICAL ROBOTICS CO., LTD.

(2) Reason for the change

As A-Traction became a consolidated subsidiary of Asahi Intecc followed by the acquisition of shares, the trade name will be changed to clarify the position of the company as Asahi Intecc Group.

(3) The date of change

August 1, 2021

4. Future Prospects

The impact of the share acquisition of this time on consolidated financial results for the fiscal year ending June 2021 will be minimal. In addition, the impact on the consolidated financial results for the fiscal year ending June 2022 is currently under scrutiny. Financial forecast for the fiscal year ending June 2022 will be disclosed later.