

August 14, 2023

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Masahiko Miyata, President & CEO
(Securities code: 7747, Prime of Tokyo Stock Exchange and Premier of
Nagoya Stock Exchange)
Contact:
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Notice Regarding Dividend for the Fiscal Year Ended June 30, 2023

Asahi Intecc Co., Ltd (the “Company”) announces that it resolved to pay a dividend of surplus based on June 30, 2023 at its board of directors’ meeting held on August 14, 2023 as set forth below.

1. Details of dividends

| | Amount determined | Latest dividend forecast (Announced on August 12,2022) | Results for the previous fiscal year (FYE June 30, 2022) |
|------------------------------|--------------------|---|--|
| Reference date | June 30,2023 | Same as on the left | June 30, 2022 |
| Dividend per share | 14.48 yen | 13.71 yen | 11.99 yen |
| Total amount of dividends | 3,933 million yen | — | 3,256 million yen |
| Effective date | September 29, 2023 | — | September 30, 2022 |
| Source of dividends | Retained earnings | — | Retained earnings |

2. Reason

The Company considers the return of earnings to shareholders to be one of the most important management issues. Therefore, it is our basic policy to pay out stable dividends over the long term in a consistent manner. Regarding the year-end dividends for the fiscal year under review, the Company proposes a dividend (Dividend payout ratio of 30%) to be paid based on a long-term perspective and in comprehensive consideration of consolidated financial results for the fiscal year, future outlooks, the level of internal reserves, etc.

Based on the policy above, we will present a proposal to increase by 0.77 yen from the latest dividend forecast to 14.48 yen at the 47th Annual General Meeting of Shareholders to be held on September 28, 2023.

(Reference)

| | Annual dividend (yen) | | | | |
|---|-----------------------------|------------------------------|-----------------------------|-----------------------|-------|
| | End of the first quarter | End of the second quarter | End of the third quarter | End of fiscal year | Total |
| Results for the current fiscal year | - | 0.00 | - | 14.48 | 14.48 |
| Results for the previous fiscal year | - | 0.00 | - | 11.99 | 11.99 |