

June 11, 2020

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
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Notice Concerning Establishment of Nomination and Remuneration Advisory Committee

Asahi Intecc Co., Ltd. (“Asahi Intecc”) announces that it resolved at its board of directors’ meeting held on June 11, 2020, to establish the Nomination and Remuneration Advisory Committee with function related to nomination added to the existing Remuneration Advisory Committee, as a voluntary advisory body of the board of directors.

1. Purpose of Establishment of Nomination and Remuneration Advisory Committee

With regard to nomination of directors and remuneration of directors (excluding directors who are audit and supervisory committee member), Asahi Intecc aims to secure fairness and objectivity as well as to further enhance its corporate governance system through appropriate involvement of and advice from outside directors.

The Remuneration Advisory Committee has been established on September 27, 2019, and Nomination and Remuneration Advisory Committee is established with function related to nomination added.

2. Structure of Nomination and Remuneration Advisory Committee

The Committee shall be composed of three or more members who are directors selected through resolution by the board of directors. The majority of the members shall be selected from among independent outside directors, and such independent outside directors shall include at least one director (or more) who is an audit and supervisory committee member.

3. Role of Nomination and Remuneration Advisory Committee

As for composition of the board of directors, policy and criterion regarding appointment and dismissal of directors and basic policy and amount regarding remuneration of directors (excluding directors who are audit and supervisory committee member), the Committee will conduct deliberation in response to a request from the board of directors and report the results to the board of directors.

4. Date of Establishment of Nomination and Remuneration Advisory Committee

June 11, 2020