

May 29, 2020

To All Concerned Parties,

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Notice Regarding the Status of Asahi Intecc Group Factory
Following the Curfew in the Province of Cebu (3)
(Progress of the Disclosed Matter)

Asahi Intecc Co., Ltd (Asahi Intecc) announces the current status of the consolidated subsidiary TOYOFLEX CEBU CORPORATION (Cebu Factory) following the curfew in the province of Cebu.

1. Status of TOYOFLEX CEBU CORPORATION

In the “Notice Regarding the Status of Asahi Intecc Group Factory Following the Curfew in the Province of Cebu (2) (Progress of the Disclosed Matter)” disclosed on May 18, 2020, Asahi Intecc informed that the enforcement of the curfew in the entire region of Cebu, Philippines would have been terminating on May 31 and Cebu Factory would continue to resume limited operation although restrictions associated with the acquisition of special operating permit have been relaxed. However, it was announced on May 28, 2020 that measures such as curfew would be extended until June 15, 2020.

Cebu Factory will continue to conduct its limited operation under the various restrictions which is the requirement to obtain a special operating permit, such as operation with number no more than 50% of existing employees and arrangement of pick-up vehicles from home to work location for all employees going to work.

The alternative production due to the decrease in operation rate of Cebu Factory will be performed at ASAHI INTECC THAILAND CO., LTD. (Thai Factory) which is Asahi Intecc Group’s main factory, and ASAHI INTECC HANOI CO., LTD. (Hanoi Factory).

2. Impact on operating results

There is no revision to the full-year consolidated financial forecast for the fiscal year ending June 2020 related to this matter.