

July 21, 2020

To All Concerned Parties,

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Notice Regarding the Status of Asahi Intecc Group Factory  
Following the Curfew in the Province of Cebu (5)  
(Progress of the Disclosed Matter)

Asahi Intecc Co., Ltd (Asahi Intecc) announces the current status of the consolidated subsidiary TOYOFLEX CEBU CORPORATION (Cebu Factory) following the curfew in the province of Cebu.

1. Status of TOYOFLEX CEBU CORPORATION

In the “Notice Regarding the Status of Asahi Intecc Group Factory Following the Curfew in the Province of Cebu (4) (Progress of the Disclosed Matter)” disclosed on June 22, 2020, Asahi Intecc informed that due to the enforcement of the curfew in the entire region of Cebu, Philippines, TOYOFLEX CEBU CORPORATION (Cebu Factory) would continue to resume limited operation under various restrictions associated with the acquisition of special operating permit. Currently, at the Cebu Factory, although it is allowed to operate by the requirement of obtaining special operation permit, limited operation is conducted because it is necessary to comply with various restrictions such as arrangement of pick-up vehicles from home to work location for all employees going to work and securing social distance within the factory.

Although it is announced that the issuance period of the curfew is until July 31 at the moment, it has been decided to extend the period several times. Considering the current situation, it is expected that the further extension will be decided during the current period. Therefore, Asahi Intecc will make a notice again if the situation is changed greatly, such as the curfew being lifted.

The alternative production due to the decrease in operation rate of Cebu Factory will be performed at ASAHI INTECC THAILAND CO., LTD. (Thai Factory) which is Asahi Intecc Group’s main factory, and ASAHI INTECC HANOI CO., LTD. (Hanoi Factory).

2. Impact on operating results

Full-year consolidated financial forecast for the fiscal year ending June 2021 including the impact of this matter will be disclosed on August 14, 2020.