

August 13, 2021

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.  
Representative: Masahiko Miyata, President & CEO  
(Securities code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact:  
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## Notice Regarding Change of Dividend Policy and Dividend for the Fiscal Year Ended June 30, 2021

Asahi Intecc Co., Ltd (the “Company”) announces that it resolved to change our dividend policy and to pay a dividend of surplus based on June 30, 2021 at its board of directors’ meeting held on August 13, 2021 as set forth below.

### 1. Change in dividend policy

#### (1) Details of change

##### (Before change)

The Company considers the return of earnings to shareholders to be one of the most important management issues. Therefore, it is our basic policy to pay out stable dividends over the long term in a consistent manner. Regarding the year-end dividends for the fiscal year under review, the Company proposes a dividend (Dividend payout ratio of 25%) to be paid based on a long-term perspective and in comprehensive consideration of consolidated financial results for the fiscal year, future outlooks, the level of internal reserves, etc.

##### (After change)

The Company considers the return of earnings to shareholders to be one of the most important management issues. Therefore, it is our basic policy to pay out stable dividends over the long term in a consistent manner. Regarding the year-end dividends for the fiscal year under review, the Company proposes a dividend (Dividend payout ratio of 30%) to be paid based on a long-term perspective and in comprehensive consideration of consolidated financial results for the fiscal year, future outlooks, the level of internal reserves, etc.

#### (2) Reason for the change

The Company is expanding its business on a global scale and is always aiming to increase its corporate value. We consider the return of earnings to shareholders is one of the most important issues for some of the results obtained from our business activities, and we have continued to pay out stable dividends in a consistent manner.

In order to enhance further the return of earnings to shareholders and to expand our shareholder base, we have reviewed our target of dividend payout ratio from “around 25%” to “around 30%” starting with the dividend for the fiscal year ended June 30, 2021.

### 2. Dividends from surplus for the fiscal year ended June 30, 2021.

In accordance with the above change in dividend policy, we will present a proposal to increase the year-end dividend for the fiscal year ended June 30, 2021 by 2.44 yen from the latest dividend forecast to 11.26 yen at the 45<sup>th</sup> Annual General Meeting of Shareholders to be held on September 29, 2021.

## (1) Details of dividends

	Amount determined	Latest dividend forecast (Announced on August 14,2020)	Results for the previous fiscal year (FYE June 30, 2020)
Reference date	June 30,2021	Same as on the left	June 30, 2020
Dividend per share	11.26 yen	8.82 yen	8.81 yen
Total amount of dividends	2,994 million yen	—	2,295 million yen
Effective date	September 30, 2021	—	September 30, 2020
Source of dividends	Retained earnings	—	Retained earnings

## (Reference)

	Annual dividend (yen)				
	End of the first quarter	End of the second quarter	End of the third quarter	End of fiscal year	Total
Results for the current fiscal year	-	0.00	-	11.26	11.26
Results for the previous fiscal year	-	0.00	-	8.81	8.81