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To All Concerned Parties,

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Asahi Intecc to Begin Direct Sales of Endoscopic Guide Wire “M-Through™” in Japan

Asahi Intecc Group announces that Asahi Intecc J-sales, Inc., a group company of Asahi Intecc will undertake the direct sales of endoscopic guide wire “M-Through™” in the gastrointestinal field, developed by Asahi Intecc through a business alliance with Medico’s Hirata Inc. and manufactured by Asahi Intecc Group as of July 26, 2021 in Japan.

1. Summary

Asahi Intecc group has sold endoscopic guide wire “M-Through” in the gastrointestinal field through Medico’s Hirata Inc. in Japan since August 2016. As of July 26, 2021, Asahi Intecc J-sales, Inc., a group company of Asahi Intecc (wholly owned subsidiary) will begin direct sales of “M-Through™”, with the expiry of the term of the distributorship agreement with Medico’s Hirata on July 25, 2021.

The endoscopic guide wire “Fielder 18” in the gastrointestinal field, which is developed and manufactured by Asahi Intecc and sold by Olympus Corporation, will continue to be sold through Olympus Corporation. Asahi Intecc will keep and strengthen the relationship with the company.

Asahi Intecc Group has set “Develop global market strategically and expand affected/treatment areas” as one of its important strategies. In the gastrointestinal field, in addition to the alliance with Olympus Corporation, Asahi Intecc will promote the establishment of its own direct sales system in order to introduce superior products from various angles and will improve the business performance going forward.

2. Impact on Business Performance

As the impact on the full-year consolidated financial forecast for the fiscal year ending June 2021 is minimal, there is no revision to the current full-year financial forecast.

Although the impact on the full-year consolidated financial forecast for the fiscal year ending June 2022 will be minimal, the financial forecast for the fiscal year ending June 2022 will be announced later.