

April 9, 2020

To All Concerned Parties,

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Notice Regarding the Status of Asahi Intecc Group Factory
Following the Curfew in the Province of Cebu

Asahi Intecc Co., Ltd (Asahi Intecc) announces that the current status of the consolidated subsidiary TOYOFLEX CEBU CORPORATION following the curfew in the province of Cebu.

1. Status of the TOYOFLEX CEBU CORPORATION

In the “Notice Regarding Temporary Suspension of Operations at Asahi Intecc Group Factory Following the Curfew in the Province of Cebu” disclosed on March 27, 2020, Asahi Intecc informed that Asahi Intecc Group's TOYOFLEX CEBU CORPORATION (Cebu Factory) temporarily suspended the operation until April 14, 2020 in response to the enforcement of the curfew in the entire region of Cebu, Philippines, and it was announced that measures such as curfew will be extended until April 28, 2020.

Cebu Factory obtained a special operating permit from the city on March 28, 2020, and has resumed limited operation since March 31, 2020. As there are various restrictions on obtaining a special operating permit, such as operation with no more than 30% of existing employees and arrangement of pick-up vehicles from home to work location for all employees going to work, operation will be conducted with the minimum required number of people within the requirements until the curfew is lifted.

The alternative production due to the decrease in operation rate of Cebu Factory will be performed at ASAHI INTECC THAILAND CO., LTD. (Thai Factory) which is Asahi Intecc Group's main factory, and ASAHI INTECC HANOI CO., LTD. (Hanoi Factory).

2. Impact on operating results

There is no revision to the full-year consolidated financial forecast for the fiscal year ending June 2020 related to this matter.