

July 1, 2021

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Masahiko Miyata, President & CEO
(Securities code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)
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Notice Regarding the Completion of the Acquisition of Shares of Rev. 1 Engineering, Inc.
Through Consolidated Subsidiary of Asahi Intecc
(Sub-Subsidiary Company)

Asahi Intecc Group announces that it completed the acquisition of shares of Rev. 1 Engineering, Inc. today (July 1, 2021) to make it a consolidated subsidiary (sub-subsidiary of Asahi Intecc) through ASAHI INTECC USA INC., a consolidated subsidiary of Asahi Intecc, as announced in the “Notice Regarding Acquisition of Shares of Rev. 1 Engineering, Inc. (Sub-Subsidiary Company)” on June 23, 2021.

1. Summary of the Sub-Subsidiary to be Acquired

①	Company name	Rev. 1 Engineering, Inc.
②	Location	41693 Date St, Murrieta, CA 92562, United States of America
③	Title and name of Representative	Eric Johnson, Chief Executive Officer
④	Description of business	Contracting business of design and development of medical devices
⑤	Capital	459 thousand US dollars (50 million yen)
⑥	Date of establishment	November 2, 2009

*Convert one US dollar into 109.76 yen

2. Number of Shares to be Acquired, Acquisition Price and Share Ownership Before and After Acquisition

①	Number of shares held before change	0 share (Number of voting rights: 0) (Percentage of voting rights held: 0.00%)
②	Shares to be acquired	800,000 shares (Number of voting rights: 800,000)
③	Acquisition price	Lump Sum 27,446 thousand US dollars (3,012 million yen)
④	Amount of goodwill, etc.	Currently under discussion with the audit firm, amount of goodwill, etc. has not been fixed yet. For goodwill, etc., the amount is expected to be about 2.8 billion yen and the amortization period is expected to be about 5 years
⑤	Number of shares after change	800,000 shares (Number of voting rights: 800,000) (Percentage of voting rights held: 100.00%)

3. Future Prospects

The impact of the share acquisition of this time on Asahi Inecc Group's financial results for the fiscal year ending June 2021 will be minimal. In addition, the impact on the consolidated financial results for the fiscal year ending June 2022 is currently under scrutiny. Financial forecast for the fiscal year ending June 2022 will be disclosed later.