

April 30, 2020

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
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Notice Regarding the Status of Asahi Intecc Group Factory
Following the Curfew in the Province of Cebu
(Progress of the Disclosed Matter)

Asahi Intecc Co., Ltd (Asahi Intecc) announces that the current status of the consolidated subsidiary TOYOFLEX CEBU CORPORATION (Cebu Factory) following the curfew in the province of Cebu.

1. Status of the TOYOFLEX CEBU CORPORATION

In the “Notice Regarding the Status of Asahi Intecc Group Factory Following the Curfew in the Province of Cebu” disclosed on April 9, 2020, Asahi Intecc informed that the enforcement of the curfew in the entire region of Cebu, Philippines had been extended until April 28 and Cebu Factory has resumed limited operation with a special operating permit from the city, and it was announced at midnight on April 28, 2020 that measures such as curfew would be extended indefinitely.

Cebu Factory will conduct its operation with the minimum required number of people under the restriction, which is the requirement for obtaining special operating permit, such as operation with no more than 30% of existing employees and arrangement of pick-up vehicles from home to work location for all employees going to work.

The alternative production due to the decrease in operation rate of Cebu Factory will be performed at ASAHI INTECC THAILAND CO., LTD. (Thai Factory) which is Asahi Intecc Group’s main factory, and ASAHI INTECC HANOI CO., LTD. (Hanoi Factory).

2. Impact on operating results

There is no revision to the full-year consolidated financial forecast for the fiscal year ending June 2020 related to this matter.