

May 18, 2020

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
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Notice Regarding the Status of Asahi Intecc Group Factory
Following the Curfew in the Province of Cebu (2)
(Progress of the Disclosed Matter)

Asahi Intecc Co., Ltd (Asahi Intecc) announces that the current status of the consolidated subsidiary TOYOFLEX CEBU CORPORATION (Cebu Factory) following the curfew in the province of Cebu.

1. Status of the TOYOFLEX CEBU CORPORATION

In the “Notice Regarding the Status of Asahi Intecc Group Factory Following the Curfew in the Province of Cebu (Progress of the Disclosed Matter)” disclosed on April 30, 2020, Asahi Intecc informed that the enforcement of the curfew in the entire region of Cebu, Philippines had been extended indefinitely and Cebu Factory would continue to resume limited operation with a special operating permit from the city, and it was announced on May 17, 2020 that measures such as curfew would be until May 31.

In addition, by this announcement, some of the restrictions associated with the acquisition of special operating permit have been relaxed, and it enabled to operate with number no more than 50% of existing employees. Cebu Factory will continue to conduct its limited operation under the restriction such as arrangement of pick-up vehicles from home to work location for all employees going to work and other various restrictions while increasing operation numbers of people.

The alternative production due to the decrease in operation rate of Cebu Factory will be performed at ASAHI INTECC THAILAND CO., LTD. (Thai Factory) which is Asahi Intecc Group’s main factory, and ASAHI INTECC HANOI CO., LTD. (Hanoi Factory).

2. Impact on operating results

There is no revision to the full-year consolidated financial forecast for the fiscal year ending June 2020 related to this matter.